NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

County of Anderson

A tax rate of \$0.625480 per \$100 valuation has been proposed by the governing body of County of Anderson. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of County of Anderson proposes to use revenue attributable to the tax rate increase for the purpose of General Operations.

•	PROPOSED TAX RATE	\$0.625480 per \$100
•	PRECEDING YEAR'S TAX RATE	\$0.600780 per \$100
•	EFFECTIVE TAX RATE	\$0.566124 per \$100
•	ROLLBACK TAX RATE	\$0.625480 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for County of Anderson from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that County of Anderson may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount = (rate) x (taxable value of your property) / 100

For assistance or detailed information about tax calculations, please contact:

Teri Garvey Hanks Anderson County Tax Assessor-Collector 703 N. Mallard, Suite 104 9037237423 tgarvey@co.anderson.tx.us www.co.anderson.tx.us

You are urged to attend and express your views at the following public hearings on proposed tax rate: First Hearing: 08/15/2019 9:30 AM at 703 N. MALLARD, SUITE 102, PALESTINE, TX Second Hearing: 08/19/2019 9:30 AM at 703 N. MALLARD, SUITE 102, PALESTINE, TX